



PRESS RELEASE

Verona, 28th April 2004

CAD IT Group: the controlled company, Elidata, has signed a contract for the supply of market-linked software with Finanza Attiva, BPU Group (Banche Popolari Unite)

Elidata will guarantee installation of the “Caronte” software package, inter-connection with the Back Office, approval and post-functional assistance.

CAD IT S.p.A. (www.cadit.it), leader in the Italian financial software market, announces that, through Elidata, one of its own controlled companies, it has signed a contract with Finanza Attiva S.p.A. of the BPU Group (Banche Popolari Unite) for the supply of “Caronte” software and all the necessary services for integrating the package into the client’s information technology system.

The project consists of the supply and start-up of the “Caronte” software product for the interfacing of telematic markets with back-office feeding.

The agreement with Finanza Attiva S.p.A. is of important strategic value as it will allow Elidata to increase its market share within the sector of important Italian banking and finance groups. In fact, Elidata will be adding yet another client to those it already serves, the Banca di Roma, Abax Bank, Banca Advantage, SEC Servizi, Banca Popolare di Sondrio to name but a few.

Marco Connizzoli, President of Elidata, said, “Our solution securely and efficiently connects and integrates all the domestic and international markets with extremely reduced times and project costs and therefore has an immediate return on investment. Thanks to our solution’s modularity, the clients can, in time and gradually, add links to any domestic or foreign market. Furthermore, the avant-garde technology that we adopt means that the client does not have to worry about the market’s technological evolution. The recent transformation of Stock market access systems and the imminent development of the Debenture market, as well as the future developments of the stock market circuit, are and will be seen by our clients as painless and transparent events, allowing the brokers to concentrate their attention on business and ignore every technological complication”.

The CAD IT Group

The CAD IT Group has developed and distributed information systems for the banking sector and small and medium sized companies for over 20 years. CAD IT’s offers include standard and personalized applicative packages, software maintenance, updating, consultancy and training. CAD IT is leader in the Italian software market for the banking sector with its main product, Financial Area, a software package which completely manages all functions connected to negotiation, settlement and administration of security transactions, debentures, derivatives (in any currency) and adopted by 50% of Italian banking outlets. In addition, the Group boasts a long-standing activity in the industrial sector and the capacity to offer solutions for e-business, credit and industrial companies in constant evolution

Elidata

A part of the CAD IT Group since 2002, Elidata is a qualified and specialised partner in project consultancy and in the development of telematic routing application packages for interconnecting telematic financial markets at an international level.

Elidata products are already in use in some of the largest Italian banking and finance institutions.

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