



PRESS RELEASE

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## **FIVE LARGE ITALIAN BANKING GROUPS HAVE CHOSEN THE NEW “MARKET ABUSE” SOFTWARE DEVELOPED BY CAD IT**

***CAD IT’s solution identifies suspect operations of market manipulation in terms of  
the new Market Abuse norm.***

CAD IT, leader in the Italian software market, quoted in the STAR segment of Borsa Italiana, has announced that it has already sold the new “**Market Abuse**” software to five big Italian banking institutions and estimates that sales agreed so far will **make almost a 2% contribution to the 2006 revenues.**

Thanks to these important references, the CAD IT Group intends to continue to offer the product to other Italian Financial Institutions.

The “Market Abuse” software created by CAD IT allows **Banks, SIM and SGR** to identify any suspect operations of market manipulation and any eventual abusive operations regarding inside information (Insider Trading) in accordance with the **instructions in the Consob and CESR (Committee of European Securities Regulators) norm.**

“Market Abuse” software is interfaced with **Area Finanza**, also by CAD IT, market leader in the Italian banking sector for the management of financial instrument operations, but it can also be installed in banks, SIM and SGR that do not use CAD IT software.

Those banking groups that have chosen “Market Abuse” will not only be using the procedure for their retail banks but also for their brokers and the group’s SGR, which just goes to show the product’s flexibility both in technological terms and in its adaptation to the various types of transaction on national and foreign markets.

“Market Abuse” software, like all of CAD IT’s procedures, is **multi-platform, multi-branch and multi-lingual** so as to guarantee CAD IT clients the maximum flexibility of choice.



## **THE CAD IT GROUP**

*CAD IT is at the head of a group that represents one of the most dynamic organisations in the Italian Information Technology sector.*

*The group aims its operations at the banking-insurance sector, the business world and public administration, and has been offering software solutions, maintenance, customizing, integration and other correlated services, from application management to outsourcing and consulting to training for over 30 years.*

*The CAD IT Group, with head offices in Verona, operates in Italy through its own branches and associated companies in Milan, Rome, Florence, Bologna, Padua, Mantua and Trento.*

*CAD IT is leader in the Italian software market for the banking sector with its main product, Financial Area, a programme which completely manages all functions connected to the negotiation, settlement and administration of security transactions, debentures, derivatives (in any currency) and adopted by the majority of Italian banking outlets.*

*In addition, the Group boasts a long-standing activity in the industrial sector and the capacity to offer solutions for e-business, credit and industrial companies in constant evolution.*

*Solutions for Public Administration is the most recent sector but one which capitalises the Group's traditional skills, such as its twenty-year experience in the development of systems for the computerisation of public bodies.*

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