

CAD IT WINS THE TENDER FOR THE SUPPLY OF SPECIALIST SUPPORT SERVICES FOR IT SERVICE IMPROVEMENT AT POSTE ITALIANE S.P.A. FINANCIAL SERVICES - INVESTMENT PRODUCT AREA

The contract is worth Euro 7 million.

The service duration is 24 months.

CAD IT S.p.A., leader in the Italian financial software market and listed in the STAR segment of Borsa Italiana, hereby gives notification that it has won the tender for the supply of specialist support services for IT Service Improvement at Poste Italiane S.p.A. Financial Services - Investment Product area.

The new contract involves the supply of software development services, ad hoc extraordinary perfective maintenance, ordinary maintenance and support services for CAD IT S.p.A.'s application platforms relating to financial services and ensures that said supply provided to Poste Italiane S.p.A. since 2008 will be continued.

The overall value of the contract is Euro 7 million and the service will be provided for 24 months.

Although this new contract will not generate significant increases in CAD IT revenues, it will renew visibility for a further two years.

THE CAD IT GROUP

CAD IT is at the head of a group that represents one of the most dynamic organisations in the Italian Information Technology sector.

The group aims its operations at the banking-insurance sector, the business world and public administration, and has been offering software solutions, maintenance, customizing, integration and other correlated services, from application management to outsourcing and consulting to training for over 35 years.

The CAD IT Group, with head offices in Verona, operates in Italy through its own branches and associated companies in Milan, Rome, Prato, Padua and Mantua.

CAD IT is leader in the Italian software market for the banking sector with its main product, Financial Area, a programme which completely manages all functions connected to the negotiation, settlement and administration of security transactions, debentures, derivatives (in any currency) and adopted by the majority of Italian banking outlets.

In addition, the Group boasts a long-standing activity in the industrial sector and the capacity to offer solutions for e-business, credit and industrial companies in constant evolution.

Solutions for Public Administration is the most recent sector but one which capitalises the Group's traditional skills, such as its twenty-year experience in the development of systems for the computerisation of public bodies.

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