

CAD IT acquires 74.5% of the capital of the Spanish company “Desarrollo de Productos Informáticos”

CAD IT, leader in the Italian financial software market, has strengthened its presence on the European market, and more precisely in Spain, thanks to today's acquisition of 74.5% of the capital of **Desarrollo de Productos Informáticos S.A. (DPI)** (www.dpisa.es).

Founded in 1991, with registered offices in Madrid, **DPI is the market leader in Spain** for the supply of software solutions to about **60 Financial Company customers**.

DPI closed its 2017 financial period with **revenues equal to 3.45 million Euros**, a **net profit of 0.37 million Euros** and a **Net Financial Position in credit for 1.54 million Euros**.

The acquisition of DPI has an impact of about 5.5% on the Group's Production Value.

The cost of acquiring 74.5% of the DPI capital comes to about 3.8 million Euros of which 80% was provided for today while payment for the remaining 20% will be made on 30th April 2020.

In order to meet the investment, CAD IT has made use of specific bank financing for the duration of five years.

With this transaction, CAD IT strengthens its presence in Europe's financial software sector and confirms its high interest in developing on the Spanish market.

This agreement provides CAD IT with significant **opportunities for increasing revenues** due to:

- DPI's considerable commercial and technical presence in **Spain and Andorra**;
- DPI's existing customer base;
- **DPI product cross-selling opportunities** with CAD IT customers;
- reinforcing CAD IT's **brand credibility** on the Spanish market.

Paolo Dal Cortivo, President and Managing Director of CAD IT, said: “This deal deepens CAD IT Group's penetration in Spain. DPI is a company that particularly stands out for its professionalism, the quality of its products and its market positioning which reflects the philosophy and values of seriousness, reliability and business know-how that CAD IT Group pursues in its corporate strategies.”

Alberto Arcones Arias, President and Managing Director of DPI commented: “This alliance with CAD IT is a magnificent opportunity to increase the portfolio of information technology solutions that DPI, together with CAD IT, will be able to offer to the Spanish financial sector. The experience

CAD IT has gained in technological innovation and some regulatory topics will add great value to our expansion strategy.”

CAD IT was assisted in this transaction by lawyer José Ruiz-Cámara Bayo from the MPA Legal firm in Madrid with the support of lawyer Nicola Grigoletto from the Lambertini & Associati Legal firm in Verona, and by Carlos Hermoso García and Alberto Iglesias de Don Pedro from PKF Attest in Madrid for due diligence activities.

GRUPPO CAD IT

CAD IT fornisce software e servizi ad aziende di elevato standing in Europa. I clienti di CAD IT includono banche, assicurazioni, fondi, brokers, fornitori di servizi in outsourcing, enti pubblici e imprese.

Ogni giorno, le soluzioni sviluppate da CAD IT, supportano oltre 1.000 organizzazioni in Europa, grazie al know-how di oltre 600 professionisti altamente specializzati e con il dominio di tecnologie innovative.

Con oltre 200.000 utenti appartenenti ad istituzioni finanziarie di elevato standing, Area Finanza di CAD IT rappresenta il sistema più utilizzato in Europa per la gestione dei processi di trading e post trading di strumenti finanziari. "Area Finanza" è una soluzione completa front-to-back, cross-business, cross-asset, multi-canale, multi-browser, multi-lingua, multi-valuta e multi-istituto.

CAD IT è inoltre leader di mercato in Italia nel settore del software per la riscossione dei tributi per la Pubblica Amministrazione e rappresenta un punto di riferimento per le aziende del "made in Italy" come fornitore di strumenti software e servizi ad alto valore aggiunto.

CAD IT GROUP

CAD IT supplies software and services to high-standing companies in Europe. CAD IT's customers include banks, insurance companies, investment fund organisations, brokers, IT outsourcers, public administration and manufacturing companies.

Due to the exceptional know-how of over 600, highly specialised experts and with a dominion of innovative technologies, CAD IT's software solutions daily provide support to over 1,000 European organisations.

With over 200,000 users at high-standing financial institutions, CAD IT's Finance Area software suite is the most commonly-used system in Europe for managing financial instrument trading and post-trading processes. "Finance Area" is a complete front-to-back, cross-business, cross-asset, multi-channel, multi-browser, multi-language, multi-currency and multi-entity solution.

Moreover, CAD IT is not only the leader in the Italian financial software market but also for Public Administration tax collection and represents a reference point for Made in Italy companies as a supplier of software tools and services that guarantee high added value.

GRUPO CAD IT

CAD IT suministra software y servicios a empresas de alto nivel en Europa. Los clientes CAD IT incluyen bancos, seguros, fondos, agentes de bolsa, proveedores de servicios de externalización, entes públicos y empresas.

Cada día, las soluciones desarrolladas por CAD IT, suportan más de 1.000 organizaciones en Europa, gracias al know-how de más de 600 profesionales altamente especializados y con el dominio de tecnologías innovadoras.

Con más de 200.000 usuarios pertenecientes a instituciones financieras de alto nivel, el Area Finanza de CAD IT representa el sistema más usado en Europa para la gestión de los procesos de negociación y post-negociación de instrumentos financieros. "Area Finanza" es una solución integral para los servicios de: atención al público y administración (front-to-back), multi-sociedades (cross-business), activos cruzados (cross-asset), multi-canales, multi-navegadores, multi-idiommas, multi-moneda y multi-institución.

CAD IT es además, líder del mercado en Italia en el sector del software para la recaudación de impuestos para la Administración Pública y representa un punto de referencia para las empresas del "Made in Italy" como proveedor de instrumentos software y servicios de alto valor añadido.

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